

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF IMLAY CITY COMMUNITY SCHOOLS**

GENERAL APPROPRIATION RESOLUTION

Resolved, that this resolution shall be the general appropriations of Imlay City Community Schools for the fiscal year 2011-2012. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Imlay City Community Schools. BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2011-2012, which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Revenue

Local*	\$	2,158,512
Local - Athletics	\$	81,060
State	\$	14,994,923
Federal	\$	1,072,488
Incoming Transfers and Other Transactions	\$	130,276
Total Revenue	\$	<u>18,437,259</u>

Estimated Fund Balance, July 1, 2011	\$	2,677,613
Less Appropriated Fund Balance	\$	-
Total Available to Appropriate	\$	<u>21,114,872</u>

BE IT FURTHER RESOLVED, that \$18,956,759 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction		
Basic	\$	9,267,377
Added Needs	\$	1,884,152
Adult Education	\$	17,600
Support		
Pupil Support	\$	1,319,134
Instructional Staff Support	\$	523,014
General Administration	\$	367,486
School Administration	\$	1,472,348
Business Services	\$	257,373
Operations and Maintenance	\$	1,421,119
Transportation	\$	1,166,940
Other Central Support	\$	291,082
Pupil Activities	\$	36,878
Pupil Activities - Athletics	\$	468,094
Community Services	\$	41,609
Building & Site Improvement Services	\$	250,000
Other Financing Uses and Other Transactions	\$	172,553
Total Appropriated	\$	<u>18,956,759</u>

Fund Balance Estimated to be USED	\$	(519,500)
Estimated Fund Balance June 30, 2012	\$	<u>2,158,113</u>
Estimated Fund Balance %		11.4%

* Revenues include 18 mills voted *ad valorem* property taxes levied on all non-homestead properties in the Imlay City School District for operating purposes. These tax collections will amount to approximately \$1,919,511.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Lunch Fund of the Imlay City Community School District for fiscal year 2011-2012 is as follows:

Revenue

Local	\$	269,035	
State	\$	39,074	
Federal	\$	800,713	
Total Revenue			<u><u>\$1,108,822</u></u>

Estimated Fund Balance July 1, 2011		\$403,691
Less Appropriated Fund Balance		<u>\$0</u>
Total Available to Appropriate		<u><u>\$1,512,513</u></u>

BE IT FURTHER RESOLVED, that \$1,042,221 of the total available to appropriate in the Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

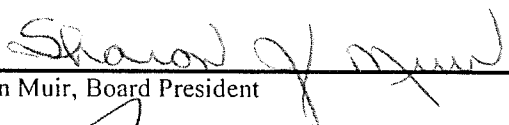
Operations and Maintenance	\$	500
Pupil Activities	\$	1,068,238
Building Improvement Services	\$	-
Other Financing Uses - to General Fund	\$	65,000
Total Appropriated		<u><u>\$ 1,133,738</u></u>

Fund Balance Estimated to be USED	\$	(24,916)
Estimated Fund Balance June 30, 2012	\$	<u><u>378,775</u></u>

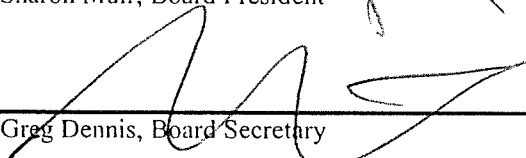
FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policies of the Board. Changes in the amount appropriated by the Board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policies of the Board.

This appropriation resolution is to take effect on June 27, 2011.



 Sharon Muir, Board President



 Greg Dennis, Board Secretary